

2022 Contribution and Benefit Limits

FOR 401(K) AND OTHER QUALIFIED PLANS

TYPE OF LIMITATION	2021	2022
401(k), 457 and 403(b) maximum annual elective deferral limit	\$19,500	\$20,500
401(k), 403(b), or 457 plans catch-up contribution limit for individuals aged 50 or over	\$6,500	\$6,500
Defined contribution plan annual limit	Lesser of: \$58,000, or 100% of compensation	Lesser of: \$61,000, or 100% of compensation
SIMPLE maximum annual elective deferral limit	\$13,500	\$14,000
SIMPLE IRA catch-up contribution limit for individuals aged 50 or over	\$3,000	\$3,000
Traditional or Roth IRA contribution limits	Lesser of: \$6,000, or 100% of compensation	Lesser of: \$6,000, or 100% of compensation
Traditional or Roth IRA catch-up contribution limit for individuals aged 50 or over	\$1,000	\$1,000

For full details on the pension plan limits for 2022, visit the IRS Website.

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Limits stated above are subject to the provisions of the plan. Refer to your plan document or contact us for more information. The content of this document is for general information only and is believed to be accurate and reliable but may be subject to change.

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