

Introduction

Our firm, Sweeney & Michel, LLC, is a registered investment adviser with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services, including Wrap Comprehensive Wealth Management and Financial Planning & Consulting to clients. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least quarterly, and if necessary, rebalanced to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we're allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments.

Our firm does not impose requirements for opening and maintaining accounts or otherwise engaging us. However, written financial plans are generally assessed a minimum fee of \$750.

Financial Planning & Consulting is included in our Wrap Comprehensive Wealth Management service for no additional fee. Planning & Consulting is also offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

Additional information about our advisory services is in Item 4 & 7 of our Firm Brochure and Item 4& 5 of our Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/brochure/282595>.

What fees will I pay?

You will be charged an ongoing quarterly or monthly fee based on the average daily balance of the assets in your account throughout the quarter or the month. Our maximum Comprehensive Wealth Management annual fee is 0.75%. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account. In rare cases, we will agree to send you invoices rather than automatically deduct our fees from your advisory account.

Our maximum flat fee is \$10,000 and maximum hourly rate is \$250 for our Financial Planning & Consulting service. We charge you when we provide a financial plan or consultation. We will send you an invoice which will be due within thirty (30) days of your financial plan being delivered or consultation being rendered.

The custodian that holds your assets charges you a transaction fee when we buy or sell an investment for you. We pay the custodian's transaction fees charged to you for our Wrap Comprehensive Wealth Management service.

You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as fund management fees and other fund expenses, wire transfer fees, account maintenance fees, taxes on brokerage accounts, and securities transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure and Item 4 of our Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/brochure/282595>.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Our firm's financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you in order to increase their compensation.

For our wrap service, we pay the custodian's transaction fees charged to you, except for U.S. listed equities and exchange traded funds, which do not have transaction fees, if you opt into electronic delivery of statements or maintain at least \$1 million in assets at Fidelity. As a result, we have an incentive to recommend these asset types without transaction fees in order to reduce the amount of the custodian's transaction fees that we will have to pay on your behalf.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure and Item 9 of our Wrap Brochure, which are available online at <https://adviserinfo.sec.gov/firm/brochure/282595>.

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations and the amount of client assets they service.

Do you or your financial professionals have legal or disciplinary history?

Firm - no. Financial professionals - yes. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #282595. You may also contact our firm at (530) 487-1777 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history?
- For what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Relationship Summary – Exhibit of Material Changes

Sweeney & Michel, LLC has amended its Relationship Summary as of March 21, 2023 to reflect the following material changes:

- Our answer to the question “Do you or your financial professionals have legal or disciplinary history?” has been changed from “No” to “Firm - no. Financial professionals - yes”.